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New Perspectives Needed on Financial Education for Working Adults, and Challenges

Enhancement through use in combination with corporate programs is an important step, as well as efforts to promote the formation of freelance assets.

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Summary

- In order to promote programs related to individual asset formation, it is necessary to enhance financial education for adults. However, there are many challenges in advancing financial education targeting adults with diverse attributes.
- It is most effective to proceed with adult education by offering it in combination with existing corporate programs. Investment education and program support can be offered when providing employees with corporate DC and workplace NISA, and this can be used as a venue for financial education.
- On the other hand, it is difficult for employers to encourage freelancers, who have been increasing recently, since they are not a part of the corporate environment. In order to communicate the importance of asset formation and encourage the use of programs, it will be necessary to promote the enhancement of information services and websites where freelancers can consult on overall asset formation under the guidance of governments and financial institutions. Promoting the use of programs for asset formation for all members of society is also a solution to the problem of poverty amongst the elderly.

Attention

This report is a summary translation. The official document is only in Japanese.