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Current System to Be Revised in Association with TSE Reorganization

Implementation date, which had been delayed, now set for November 1

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Summary

- On July 29, the Tokyo Stock Exchange (TSE) finally announced the revision of its current system
 in association with the reorganization of the TSE. The revision, based on public comments, will
 take effect on November 1.
- The revision is roughly the same as that described in the Tokyo Stock Exchange document, "Overview of the Market Structure Review and Outline of the New Market Segments," published in February this year, hence there are no surprises.
- Listed companies considering promotion are required to take action in line with preparation for promotion and future business plans as the criteria for promotion from the second section of the market and Mothers to the first section have become stricter.

Attention

This report is a summary translation. The official document is only in Japanese.