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Request for Early Disclosure of Risk Associated with COVID-19 and Special Cases of Delisting

JPX and TSE announce additional measures

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Summary

- On March 18, 2020, the JPX and the Tokyo Stock Exchange (TSE) issued two announcements: "Risk disclosures regarding the impact of Coronavirus (COVID-19) on business activities" and "Overview of TSE Disclosure & Listing Rule Policy in Response to the Spread of Coronavirus (COVID-19)"
- These notices require companies to disclose information on the impact of the spread of COVID-19 on business activities and business results by ① actively disclosing risk information in the attached materials of the financial results summary and quarterly financial results summary, and ② enhancing the description of assumptions and reasons at the time of revision of the financial forecasts.
- In addition, it has been indicated that special measures will be taken to apply delisting standards, including the categories of excess liabilities, no opinion and suspension of business activities.

Attention

This report is a summary translation. The official document is only in Japanese.